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**STEPHANIE CHEDID, AIF® PRESENTS AT
LEADINGAGE NEW YORK'S CCRC SUMMER SUMMIT**

Stephanie Chedid, AIF®, President of Cleary Gull Advisors, presented at LeadingAge New York's Continuing Care Retirement Communities (CCRC) Summer Summit [LINK](#) on July 19, 2013. The CCRC model faces several headwinds in the state of New York that have inhibited growth in the number of communities. The event was hosted by Good Shepherd Village at Endwell in Endwell, NY. In attendance were executives and staff from NY CCRCs in addition to industry partners and LeadingAge professionals.

Stephanie highlighted possible ramifications of investment restrictions that are included in current New York State regulations, and suggested why proper investment diversification is more important than ever. In part, the regulations restrict access to some asset classes and investment products. She has been integrally involved in a special LeadingAge NY Regulation 140 task force, where she has partnered with other industry executives to champion revisions to the regulations.

“The Department’s restrictions force communities to accept low investment returns, which could otherwise be an important source of revenue and offset increases to residents’ fees,” said Jennifer Anderson, Chief Financial Officer for Kendal on Hudson. Jennifer added that, “Our goal is to provide information to the Department of Financial Services supporting a proposal to loosen restrictions on our investments. We believe greater access to sound investments will assist us in achieving our mission to provide residents with an active and independent lifestyle, along with the assurance that they can receive the support and healthcare that they will ultimately require.”

Findings from Cleary Gull’s 2013 Senior Living Asset Allocation Study – New York Special Issue were included in the presentation.

[Click Here to View the Recorded Webcast of the Presentation](#)

[Click Here to Download the 2013 Sr. Living Study: Special Issue - NY CCRCs](#)

About Cleary Gull

Cleary Gull is a privately-held and employee-owned firm headquartered in Milwaukee, Wisconsin providing individual and institutional investment advisory and investment banking services to individuals, corporations and organizations throughout the nation. Cleary Gull’s assets under advisement as of March 31, 2013 were over \$2.6 billion. www.clearygull.com

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