



**August 2011 – Cleary Gull Inc. advises IGC Technologies, LLC in its sale to Prince Minerals, Inc.**

Cleary Gull Inc. is pleased to announce the sale of IGC Technologies, LLC, a portfolio company of Brass Ring Capital, Inc. and Lewis & Clark Private Equities, LP, to Prince Minerals, Inc., a Palladium Equity Partners, LLC portfolio company. Cleary Gull acted as exclusive financial advisor to IGC Technologies in this transaction.

IGC Technologies ([www.igctechnologies.com](http://www.igctechnologies.com)), founded in 1982 and based in Milwaukee, Wisconsin, is the largest producer of anti-veining agents as well as a leading provider of innovative, value-added consumable products to the global foundry industry. The Company's anti-veining products are designed to improve the quality of cast parts while providing foundries with significant cost savings.

Brass Ring Capital ([www.brassringcapital.com](http://www.brassringcapital.com)) is a private investment firm focused on addressing the equity and liquidity needs of small businesses in the Upper Midwest. They work in partnership with owners and managers to facilitate ownership transitions of profitable, niche companies generating revenues of \$5 to \$50 million.

Lewis & Clark Private Equities, LP ([www.investamericaventure.com](http://www.investamericaventure.com)), founded in 2002, is an SBIC member of InvestAmerica's family of five later stage venture funds. InvestAmerica Venture Group, Inc. was established in 1985 with offices in Cedar Rapids, Kansas City, Fargo and Portland and invests in later stage, lower middle-market companies with sales from \$10 to \$50 million.

# CLEARY GULL

Prince Minerals ([www.princeminerals.com](http://www.princeminerals.com)) is a leading producer and marketer of specialty mineral products with a particular focus on naturally occurring minerals and pigment applications. Prince services a variety of markets and industries and its products enjoy widespread use in bricks, glass, foundries, refractories, cement, steel, and numerous other industrial and agricultural applications.

Palladium Equity Partners ([www.palladiumequity.com](http://www.palladiumequity.com)) targets investments in business services companies as well as in financial services, consumer/retail, food/restaurants, healthcare, industrial and media businesses. Palladium has a focus on companies that are well-positioned to capitalize on the fast-growing U.S. Hispanic market. The principals of Palladium have directed investments of over \$1.5 billion of equity in 50 portfolio companies over the last two decades.

Cleary Gull Inc. ([www.clearygull.com](http://www.clearygull.com)) is an employee-owned firm providing specialized financial services through two operating divisions: Investment Banking and Investment Management Services. Cleary Gull's investment bankers help clients achieve their financial and business goals by advising on exclusive sales, mergers and acquisitions, raising private debt and equity capital, and other transactions. Cleary Gull's core ideology and mantra is "*A Firm Belief in the Entrepreneurial Spirit.*"