



April 30, 2008 – Cleary Gull Inc. advises Modine Manufacturing Company in the sale of its electronics cooling division Thermacore, Inc.

Cleary Gull Inc. is pleased to announce the sale of Thermacore, Inc., to FSBO Venture, Inc., and management. Cleary Gull acted as exclusive financial advisor to Modine Manufacturing Company.

Modine Manufacturing Company (www.modine.com), located in Racine, Wisconsin, specializes in thermal management systems and components, bringing highly engineered heating and cooling technology and solutions to diversified markets. Modine products are used in light, medium and heavy-duty vehicles, HVAC (heating, ventilation, and air conditioning) equipment, industrial equipment, refrigeration systems, fuel cells, and electronics. Its previously held subsidiary, Thermacore, Inc. (www.thermacore.com), is a niche manufacturer which designs and develops electronics cooling products for the military, aerospace, medical, server, and telecom markets. Thermacore has operations in Lancaster, Pennsylvania and Ashington, United Kingdom.

Cleary Gull (www.clearygull.com) is an employee-owned firm providing specialized financial services through two operating divisions: Investment Banking and Investment Management Services. Cleary Gull's investment bankers help clients achieve their financial and business goals by advising on exclusive sales, mergers and acquisitions, raising private debt and equity capital, and other transactions. Cleary Gull's core ideology and mantra is "*A Firm Belief in the Entrepreneurial Spirit.*"